PERENNIAL PUBLIC POWER DISTRICT

RATE SCHEDULE AC-1 (SMALL RENEWABLE GENERATION)

AVAILABLITY: To Customers of Perennial Public Power District ("Perennial") who agree to the requirements of this tariff and who currently have valid Energy Purchase and Interconnection and Service Agreements with Perennial.

APPLICABILITY: Rate Schedule AC-1 applies to any Perennial Customer that has a generation facility (or facilities) that uses as its energy source methane, wind, solar, biomass, hydropower, or geothermal resources and that is interconnected behind their service meter with an aggregate nameplate capacity of 25 kW or less. This rate schedule will be made available to new Customers until the aggregate nameplate capacity of participating Customer generation reaches one percent (1%) of the peak annual demand of Perennial's retail customers.

RETAIL BILLING PROCEDURE: The Customer will be allowed to use the electrical output of their applicable generation facility (or facilities) to supply all or a portion of their own load and deliver any surplus to Perennial. If over the billing period there is a net flow of energy from Perennial to the Customer, the Customer will be billed for the net use at rates included in their applicable standard rate schedule. If over the billing period there is a net flow of energy from the Customer to Perennial (i.e. Net Excess Generation, or "NEG"), the monetary credit for the NEG will be determined and credited against other energy charges billed to the Customer pursuant to their applicable standard rate schedule for that billing period. Any remaining credit that exists after application of the monetary credit for NEG for that billing period will be carried forward to the subsequent billing period as an offset to future energy charges. If at the end of the calendar year (or when the Customer terminates service under this rate schedule) an amount is owed to the Customer for accumulated monetary credits associated with NEG, then such amount will be paid to the Customer.

NEG MONETARY CREDITS: The monetary credit for NEG is dependent on the type of generation and will be determined based on the following purchase rates:

Summer:

For the period of June 1 through September 30, the purchase rate for NEG shall be as follows:

Wind generation: $0.04793 per kilowatt-hour
Photo-voltaic generation: $0.05658 per kilowatt-hour
Baseload generation (e.g. methane): $0.04403 per kilowatt-hour

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Winter:

For the period of October 1 through May 31, the purchase rate for NEG shall be as follows:

Wind generation: $0.03804 per kilowatt-hour
Photo-voltaic generation: $0.04894 per kilowatt-hour
Baseload generation (e.g. methane): $0.04155 per kilowatt-hour

If the Customer has installed multiple types of generation facilities, Perennial will calculate the monetary credit for NEG using the highest purchase rate for the installed generation.

If required, the amount of NEG shall be fractionalized on the actual days of service when changing from summer to winter or from winter to summer rates.

SERVICE CONDITIONS:

1) The Customer shall comply with all applicable terms and conditions of their appropriate standard rate schedule.

2) The Customer shall comply with all requirements outlined in the executed Small Renewable Energy Generation Interconnection and Service Agreement.

3) The Customer shall maintain ownership of all current and future attributes of an environmental nature (e.g., green tags, allowances, and certificates) associated with the output of their generation.

4) Compensation provided through this Rate Schedule AC-1 to the Customer is determined using the wholesale power and energy rates paid by Perennial to Nebraska Electric Generation and Transmission, Cooperative, Inc. ("NEG&T"). Rate Schedule AC-1 will be revised from time to time as said wholesale rates paid by Perennial are modified. In the event there is an inconsistency between the provisions of this Rate Schedule AC-1 and those rate schedules which are a part of the Perennial/NEG&T Wholesale Power Agreement, then the provisions of the Perennial/NEG&T Power Contract rate schedules shall govern.

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5) The Perennial Public Power District Board of Directors retains all rights, powers and authority to modify, revise, amend, replace or repeal any or all of this Rate Schedule AC-1, in whole or in part, in accordance with the action taken by, and approval of, the Perennial Public Power District Board of Directors.

6) Net Metering shall only be available for those services that are billed monthly. Therefore, seasonal services are not eligible for net metering.

Approved by Board of Directors: November 18, 2025
Effective: January 1, 2026
Replaces Schedule Issued: January 1, 2025
Adopted By: Resolution No. 6-2025 Approved By: _____