

**MINUTES OF
BOARD OF DIRECTORS MEETING
PERENNIAL PUBLIC POWER DISTRICT
August 18, 2026**

The regular monthly meeting of the Board of Directors of Perennial Public Power District was called to order by President Mark Becker at 9:00 a.m., Tuesday, August 18, 2026, in the board room at the District office in York, Nebraska. The directors in attendance were Steve Wright, Dan Hendrickson, Jeff Obermier, Grant Schmidt, and Matt Clark. Also present at the meeting was Brandon Lehman, General Manager; District Attorney, Dave Jarecke; Steve Gerken, Manager of Operations; Jared Hain, Manager of Finance and Accounting; Lisa Jacobsen, Manager of Customer Service; Jeremy Styskal, Manager of Operational Technology; Jeff Burk, Manager of Purchasing and Warehouse; and Blake Papik, Journeyman Line Technician.

In compliance with state law, legal notice announcing the date, hour, location, and availability of the agenda for the meeting was published in advance in the York News-Times on August 14, 2026 for the meeting notice.

President Becker announced that there is a posting of the Nebraska Open Meetings Act on the back wall of the room that is available for viewing by the public, that copies of the Act are also available and will be provided to the public upon request, and that the District reserves the right to adjust the order of items on the Agenda and may act on any of the items.

1. Approval of the July 21, 2026, Regular Board Meeting Minutes

A motion was made by Schmidt to approve the minutes of the July 21, 2026, meeting. Obermier seconded the motion. By roll call vote, All Ayes. Motion Carried.

2. Approval of the July 23, 2026, Special Board Meeting Minutes

A motion was made by Clark to approve the minutes of the July 23, 2026, meeting. Hendrickson seconded the motion. By roll call vote, All Ayes. Motion Carried.

3. Public Comment Period

Chad Podolak, representing NPPD, acknowledge receipt of the letter sent to NPPD in May. NPPD is drafting an amendment to the 2016 Wholesale Power Contract to change the notice period. NPPD Director Mogul and Director Willams commented on the challenges of bringing new generation into the existing NPPD fleet.

4. Management Reports

Financial Report

Hain gave the financial report for the month of June 2026. Energy sold was 4,801 MWh lower than expected for June. Hain reviewed the income statement with margin trending ahead of budget values. He reported that funds available were \$9.7M excluding PCA at the end of May. Hain reviewed the check register for July and credit card expenditures for June. The district is still awaiting FEMA reimbursement for the March 2025 storm. A motion was made by Schmidt to accept the financial reports as presented. Wright seconded the motion. By roll call vote, all Ayes. Motion carried.

Customer Service Report

Jacobsen provided an update on the Energy Efficiency Program and 2026 Beneficial Electrification. For Energywise Incentives, there is \$66,963 in the proportionate contribution, \$54,463 reimbursed and \$5,830 waiting approval. Jacobsen reported that active accounts with accumulated balances 60 days or more past due now total \$9,057 as of August 12, 2026.

Jacobsen reviewed the social media interactions and retirement reception on July 30th for Susan Walz who served the District for 14 years. The District wishes Susan the best in her next adventure and a great retirement.

Operations Report

Gerken reported that crews built 1 new service and retired two services, replaced 27 rejected and storm damaged poles. Thermal imaging of all substation was completed in June with some minor repairs to connections. The contractor continues to work at the POET substation. Transformers should arrive in the first two weeks of September.

The District has worked 945 days without a lost time accident as recorded on August 10th. On July 8th Hearing Testing Inc. completed the district's annual hearing tests. There were no employee or vehicle accidents, and no near misses.

On July 16th and 17th, Chris Stutzman and Michael Spellman participated in the Annual Lineworker Rodeo located in Broken Bow, NE. The Perennial team did well considering the limited time available to prepare for the event. On July 20th, Steve Gerken Attended an Operations Manager meeting hosted by Howard-Greeley Public Power located in St. Paul, NE. Also, on July 29th, Brian Soukup, Josh Seaberg, Keith Hoffman, and Shayde Linabery attended the annual Power and Equipment Show hosted by the NREA located in Norfolk, NE.

Operational Technology Report

Styskal reported on the load control events in the last month. There were 10 days of control in July, including a Sunday control event that lasted 4 hours. There were 33 switches replaced this season. Styskal reviewed the capacitor bank controllers and he anticipated needing to install more in the future and would need to be considered in the next budget.

A break was taken at 10:32 am and the meeting resumed at 10:45 am.

General Manager Report

Lehman reviewed the CFC Key Ratio Trend Analysis. Lehman reviewed the basic ratios regarding the size, and amount of energy sold annually, how the district continues to grow it's assets while keeping a conservative financial position that results in stable rates. Lehman reviewed the previous month's expense reports. A motion was made by Obermier to approve the General Manager report. Clark seconded the motion. All Ayes. Motion Carried.

5. Consider Resolution 2026-3 Creation of Wholesale Power Supply Committee

The resolution was reviewed with no action taken.

6. Consider Revision to Board Policy 405, Committees of the Board of Directors

No action taken

7. Report on Meetings Attended

Becker summarized the NREA quarterly meeting held in Scottsbluff in early August. The JT&S program is off to a good start, and NRECA Medical insurance premiums are increasing significantly.

8. Other Business

None

9. Closed Session

At 11:01 am a motion was made by Hendrickson to go into closed session to discuss the Wholesale Power Contract. Clark seconded the motion. All Ayes. Motion Carried. The meeting reconvened 11:28 am.

10. Adjournment

There being no further business to come before the Board of Directors, the meeting was duly adjourned at 12:08 pm.


Matt Clark, Secretary