MINUTES OF
BOARD OF DIRECTORS MEETING
PERENNIAL PUBLIC POWER DISTRICT
July 21, 2026

The regular monthly meeting of the Board of Directors of Perennial Public Power District was called to order by President Mark Becker at 9:00 a.m., Tuesday, July 21, 2026, in the board room at the District office in York, Nebraska. The directors in attendance were Steve Wright, Dan Hendrickson, Jeff Obermier, Grant Schmidt, and Matt Clark. Also present at the meeting was Brandon Lehman, General Manager; District Attorney, Dave Jarecke; Steve Gerken, Manager of Operations; Lisa Jacobsen, Manager of Customer Service; Jeremy Styskal, Manager of Operational Technology; Jeff Burk, Manager of Purchasing and Warehouse; and Keith Hoffman, Journeyman Line Technician.

In compliance with state law, legal notice announcing the date, hour, location, and availability of the agenda for the meeting was published in advance in the York News-Times on July 17, 2026 for the meeting notice.

President Becker announced that there is a posting of the Nebraska Open Meetings Act on the back wall of the room that is available for viewing by the public, that copies of the Act are also available and will be provided to the public upon request, and that the District reserves the right to adjust the order of items on the Agenda and may act on any of the items.

1. **Approval of the June 16, 2026, Regular Board Meeting Minutes**
   A motion was made by Hendrickson to approve the minutes of the June 16, 2026, meeting. Wright seconded the motion. By roll call vote, All Ayes. Motion Carried.

2. **Approval of the June 23, 2026, Special Board Meeting Minutes**
   A motion was made by Schmidt to approve the minutes of the June 23, 2026, meeting. Obermier seconded the motion. By roll call vote, All Ayes. Motion Carried.

3. **Public Comment Period**
   None.

4. **Acceptance of the May 2026 Financial Report**
   Lehman gave the financial report for the month of May 2026. Energy sold was 235 MWh higher than expected for May. Line loss was high due to unbilled irrigation during the month. Lehman reviewed the income statement with margin trending ahead of budget values. He reported that funds available were $10.4M excluding PCA at the end of May. Lehman reviewed the check register for June and credit card expenditures for May. A motion was made by Obermier to accept the financial reports as presented. Hendrickson seconded the motion. By roll call vote, all Ayes. Motion carried.

5. **Management Reports**
   Jacobsen provided an update on the Energy Efficiency Program and 2026 Beneficial Electrification. For Energywise Incentives, there is $66,963 in the proportionate contribution, $44,032 reimbursed and $5,660 waiting approval. Courtney Giesenhagen took 3 campers to the NREA Youth Energy Leadership Camp yesterday. Jacobsen reported that active accounts with accumulated balances 60 days or more past due now total $685.26 as of July 16, 2026. Jacobsen presented one uncollectable account totaling $275.02, for write-off. Clark made a motion to write off the debt and Schmidt seconded the motion. All ayes. Motion carried.

   Gerken reported that crews built 3 new services and retired one service, replaced 31 rejected and storm damaged poles. Crews have completed the 2-mile upgrade on the Waco substation. The contractor has finished the first stage of work at the POET substation.

   The District has worked 910 days without a lost time accident as recorded on June 8th. On June 3rd, John Sehi with York General Hospital Physical Therapy presented on the topic of

Ergonomics and routine daily stretching. This meeting ultimately changed our current stretching program based on John's recommendations for morning stretches. On June 24th, Matt Nelson with Northeast Community College performed a Job Observation safety meeting. The meeting began in the Warehouse following stretching then was continued onto a jobsite. Ergonomics, Job Briefings, and Communication was the main points of his presentations. There were no employee or vehicle accidents, and no near misses.

On June 1st through the 4th, Jeremy Coffey, Will Obrinsky, and Calvin Price participated in the annual Hotline Training located in Norfolk, NE. hosted by the NREA.
On June 2nd, Steve Gerken attended a utility line program review in Beatrice, NE. hosted by Southeast Community College.

Gerken reported on Truck 1014 with the e-PTO working well but there are issues with the electronics in the cab and the standard PTO not working correctly. The factory is working to diagnose the problem.

A break was taken at 9:30 am and the meeting resumed at 9:45 am.

Lehman reviewed the NPPD Customer Annual Meeting planned for late August in York. He then reviewed the Request for Proposal document for Renewable Energy Credits for the current year. A motion was made by Obermier and seconded by Hendrickson to approve the document. By roll call vote, all Ayes. Motion Carried. Lehman reviewed the NPPD Rate Outlook presentation given on June 23 in Kearney. NPPD rate increases are projected to be between 6 or 8 percent over the next five years. Much of the increase is attributed to the exponential rise in generation costs that NPPD is committed to install. Final rates for 2027 will be determined in October. Lehman reviewed the expense report over the last month. A motion was made by Obermier and seconded by Schmidt to approve the report. By roll call vote, All Ayes. Motion carried.

6. **Report on Meetings Attended**
   No report

7. **Other Business**
   None

8. **Closed Session**
   At 10:28 am a motion was made by Wright to go into closed session to discuss the Wholesale Power Contract. Schmidt seconded the motion. All Ayes. Motion Carried. The meeting reconvened at 10:53 am.

9. **Adjournment**
   There being no further business to come before the Board of Directors, the meeting was duly adjourned at 10:54 am.

Matt Clark, Secretary