

**MINUTES OF  
BOARD OF DIRECTORS MEETING  
PERENNIAL PUBLIC POWER DISTRICT  
April 15, 2025**

The regular monthly meeting of the Board of Directors of Perennial Public Power District was called to order by President Mark Becker at 9:00 a.m., Tuesday, April 15, 2025, in the boardroom at the District office in York, Nebraska. The directors in attendance were Steve Wright, Dan Hendrickson, Jeff Obermier, Grant Schmidt, and Matt Clark. Also present at the meeting was Brandon Lehman, General Manager; Ellen Kreifels, District Attorney; Steve Gerken, Manager of Operations; Jeff Burk, Manager of Purchasing & Warehousing; Lisa Jacobsen, Manager of Customer Service; and Jeremy Styskal, Manager of Operational Technology.

In compliance with state law, legal notice announcing the date, hour, location, and availability of the agenda for the meeting was published in advance in the York News-Times on April 11, 2025.

President Becker announced that there is a posting of the Nebraska Open Meetings Act on the back wall of the room that is available for viewing by the public, that copies of the Act are also available and will be provided to the public upon request, and that the District reserves the right to adjust the order of items on the Agenda and may act on any of the items.

**1. Approval of the March 18, 2025, Regular Board Meeting and Strategic Planning Meeting Minutes**

A motion was made by Obermier to approve the minutes of the March 18, 2025 meetings. Hendrickson seconded the motion. By roll call vote, All Ayes. Motion carried.

**2. Public Comment Period**

There were no public comments.

**3. Acceptance of the February 2025 Financial Report**

Hain gave the financial report for the month of February 2025. Energy sales were 4,615 MWh higher than expected, which was also evident in the increased purchased power cost of an additional \$247,405 over expected. Hain reviewed the income statement and the month of February margin, trending slightly ahead of budget values. Hain summarized the check register and credit card statements. A motion was made by Hendrickson to accept the Financial Reports as presented. Clark seconded the motion. By roll call vote, all Ayes. Motion carried.

**4. Management Reports**

Jacobsen provided an update on the Energy Efficiency Program and 2025 Beneficial Electrification. The current proportionate contribution is \$66,849 with \$15,104 reimbursed and \$4,228 waiting approval. Jacobsen reviewed the social media insights from the blizzard with a record 41,808 interactions and 2,660 new followers. She also reported that active accounts with accumulated balances 60 days or more past due totals \$1,335.49 as of April 9, 2025. A motion was made by Clark to write off the debt of uncollectable an account for \$3,295.04. Becker seconded the motion. By roll call vote, All Ayes. Motion carried.

Gerken reported the maximum number of services off during the March 19<sup>th</sup> blizzard was over 6,500 services at approximately midnight of March 20<sup>th</sup> with the following 12 hours reducing to 5,000 and then dropping below 3,500 by noon on the 21<sup>st</sup> with final residential restoration occurring March 27<sup>th</sup>. Mutual Aid crews began to arrive Thursday evening, and the following systems helped during the restoration: Southern PPD, Polk Co. Rural PPD, Wheat Belt PPD, Midwest Electric Cooperative, High West Energy Cooperative, and Elkhorn PPD. Contractors have been aiding in the debris and salvage material removal from roads and fields.

Burk reported on the daily storm material needs. The district has received 27 truckloads of distribution poles and 7 truckloads of transmission poles since the last meeting. Burk estimate approximately 300 transformers have been damage from the storm. The purchasing

and operations departments worked closely throughout the storm to ensure material was available for mutual aid crews, district crews, and contractors. Burk estimated at least \$1.8 million in material damages from the blizzard. Burk then reviewed the completed flooring of the mezzanine level offices and workspaces.

**5. Nebraska Public Power District Director, Ron Mogul Jr.**

Mogul discussed the challenges of adding generation and when looking at third-party generation NPPD considers the cost impact to its customers. Mogul also noted some NPPD management organization changes providing more efficiency. Chad Podolak, Stakeholder and Advocacy Manager for NPPD, summarized the challenges of the New Load Que process. Perennial prospective customers have not been able to complete the process for lack of capacity requirements.

**6. Nebraska Electric Generation and Transmission Cooperative, Darin Bloomquist**

Bloomquist gave a presentation reviewing the key concepts of the contract negotiations and an update on the generation assets NPPD is planning to install.

A break was taken at 11:18 am and the meeting resumed at 11:25 am

**7. 2024 Audit Report provided by Dana F. Cole & Co. LLP, Susan Teutschmann**

Teutschmann provided a review of the 2024 audit. She noted that changes in financial position, and cash flows were in accordance with generally accepted accounting principles. Total net position and liabilities was \$81.8M at the end of 2024. Operating revenues were 5.92 lower than 2023. Debt service decreased from 3.8 to 3.09. She also noted the accrued sick leave over the last year to be expensed was \$83,482. For FEMA reimbursements of over one million, a single audit is required.

A lunch break was taken at 12:17 and the meeting resumed at 1:08 pm.

Lehman continued the management reports with reviewing the contract agreements with Highline Construction, Altitude Energy, and Great Plains Power for the blizzard storm restoration. Lehman noted two of the contracts represented hourly wages and equipment rates and the third was a proposal based on the entire scope, given a local contractor could review the job and offer a quotation before work began. Management reviewed the agreements and found them to be competitively priced. Schmidt made a motion to ratify the labor only agreements that were reviewed. Obermier seconded the motion. All Ayes. Motion carried.

Lehman reviewed the manager and board expense reports. Obermier made a motion to approve the report. Clark seconded the motion. All Ayes. Motion carried.

**8. Take Action to Adopt Resolution 5-2025, Establish an Emergency Line of Credit with National Rural Utilities Cooperative Finance Corporation.**

The board took no action to secure an emergency line of credit with NRUCFC.

**9. Report on Meetings Attended**

Obermier encouraged other directors to attend the next NE&T meeting.

**10. Adjournment**

There being no further business to come before the Board of Directors, the meeting was duly adjourned at 1:55 pm.

 Sec.  
Matt Clark, Secretary