

# Perennial NEWS

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PERENNIAL PUBLIC POWER DISTRICT

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*Information on the financial health of the District.*

### Thank a Lineworker

*April 14th is Lineworker Appreciation Day.*

Energy for Generations  
**PERENNIAL**<sup>TM</sup>  
PUBLIC POWER DISTRICT

## 2024 Financial Review

### The System

Perennial's transmission and distribution system consists of 1,949 miles of line, providing power to approximately 7,809 meters in York and Fillmore counties in Nebraska. Perennial employs 33 people and the District headquarters is located in York, Nebraska.

### Energy Sales

The District has several revenue classes that make up energy sales. The industrial and irrigation classes typically make up the largest portion of sales revenue. In 2024 the industrial class accounted for 43.6 percent of total sales revenue. Industrial load is more consistent, whereas irrigation is dependent on weather conditions and can vary year to year. Irrigation revenue was 24.8 percent of total revenue in 2024. Revenue from energy sales in 2024 totaled \$29,900,304, compared to \$31,783,270 in 2023, a decrease of \$1,882,966. The main reason for the decrease in revenue was the weather. In 2023, we had a historically dry year, that led to significantly higher irrigation revenue in 2023.

The largest component of sales revenue is derived from selling kilowatt-hours (kWh). Total kWh sold in 2024 was 358.036 million, compared to 382.852 million kWh in 2023. In 2024, irrigation kWh sold was 25.571 million less than in 2023. The industrial class had a minor increase of 3.531 million kWh in 2024.

### Power Cost

The District does not have any generating facilities. They purchase 92 percent of their power requirements from Nebraska Public Power District. The other 8 percent is purchased from Bluestem Energy Solutions, which provides power from three wind turbines. Power costs were 69.8 percent of the total cost of electric service in 2024. This means for every dollar spent seventy cents goes to purchased power cost.

The District purchased 377.814 million kWh, at a cost of \$20.781 million in 2024. Power purchased from NPPD amounted to 347.894 million kWh at a cost of \$19.054 million. Power received from Bluestem was 29.920 million kWh at a cost of \$1.727 million. In 2023, total kWh purchased was 396.016 million at a cost of \$21.549 million.

### Operation & Maintenance Expenses (Excluding Power Cost)

In addition to purchased power costs, the District spends dollars to keep the electric system reliable and efficient. Operation and maintenance expenses (less power cost) was \$5.486 million in 2024, compared to \$5.454 million in 2023.

### Depreciation

Depreciation of system and capital assets is the largest non-operating expense. In 2024 depreciation expense was \$2.606 million, compared to \$2.473 million in 2023.

### On Our Cover:

Perennial lineworkers set a pole.



**Jared Hain**

Manager Of Finance  
And Accounting

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### Long Term Debt

In 2024 the District did not incur any new debt. There are currently 3 outstanding bond issues, leaving total bond debt at \$6.53 million.

### Non-Operating Revenue

With the high in interest rate environment, the District earned a good amount of interest from investing some of its reserves. Interest income in 2024 was \$680,060 compared to \$605,801 in 2023.

### Utility Plant

Each year the District plans for building and rebuilding areas of the system that need to be added or replaced. The District’s total utility plant increased \$2.507 million to \$85.819 million in 2024. Total utility plant in 2023 was \$83.312 million. At the end of 2024, the District’s equity in relation to assets was 86 percent.

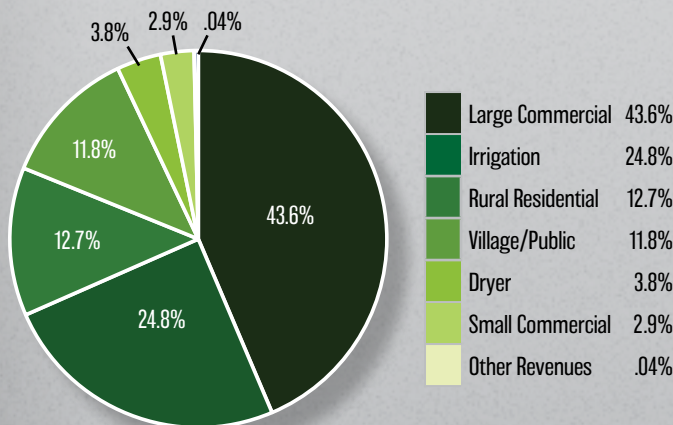
### Cash And Investments

As of December 31, 2024, cash and investments totaled \$13.646 million. Of that, \$3.128 million is restricted funds that are kept for rate stabilization and held in capital membership accounts.

### In Summary

Perennial ended 2024 in a strong financial position. With the economy seeing price increases in all areas of business, we will continue to be prudent in managing the finances of the District. Perennial’s management and board of directors always strive to utilize the District’s funds so that the system can be well maintained while keeping rates as low as possible. If you would like any further information or have any questions, you may contact the Manager of Finance and Accounting at 402-362-3355.

### Revenue Sources



### CONDENSED BALANCE SHEET DECEMBER 31, 2024 AND 2023

	2024	2023
<b>ASSETS</b>		
Total Utility Plant in Service	85,845,555	83,139,150
Construction Work in Progress	(26,599)	172,837
<b>Total Utility Plant</b>	<b>85,818,956</b>	<b>83,311,987</b>
Accumulated Depreciation	23,156,471	21,777,036
<b>Net Utility Plant</b>	<b>62,662,485</b>	<b>61,534,951</b>
Cash and Investments	14,794,901	14,911,952
Accounts Receivable	2,964,198	2,817,292
Material and Other	1,402,092	1,652,869
<b>Total Current Assets</b>	<b>19,161,191</b>	<b>19,382,113</b>
<b>TOTAL ASSETS</b>	<b>81,823,676</b>	<b>80,917,064</b>
<b>LIABILITIES AND EQUITY</b>		
Operating Margins - Prior Years	69,236,515	66,272,258
Operating Margins - Current Year	1,189,628	2,251,256
Non-Operating Margins	759,180	713,001
Other Margins and Equity	483,500	483,500
<b>Total Margins and Equity</b>	<b>71,668,823</b>	<b>69,720,015</b>
Long-Term Debt	6,530,000	7,875,000
Accounts Payable	1,815,932	1,702,152
Consumer Deposits	571,428	537,068
Other Current and Accrued Liabilities	1,237,493	1,082,830
<b>Total Current and Accrued Liabilities</b>	<b>10,154,852</b>	<b>11,197,049</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>81,823,676</b>	<b>80,917,064</b>

### CONDENSED INCOME STATEMENT - DECEMBER 31, 2024 and 2023

	2024	2023
<b>OPERATING REVENUE</b>	<b>29,900,304</b>	<b>31,783,270</b>
<b>Cost of Operations</b>		
Cost of Purchased Power	20,751,978	21,548,805
Distribution and Transmission Expenses	3,163,755	3,324,547
Customer Service Expenses	768,233	745,802
Administrative and General Expenses	1,553,786	1,383,860
<b>Total Cost of Operations</b>	<b>26,237,752</b>	<b>27,003,013</b>
Depreciation and Other Expense	2,607,217	2,474,828
Interest on Long-Term Debt	128,430	145,015
<b>TOTAL COST OF OPERATIONS</b>	<b>28,973,399</b>	<b>29,622,856</b>
<b>OPERATING MARGINS</b>	<b>926,906</b>	<b>2,160,414</b>
Investment and Other Income	1,021,903	803,843
<b>NET MARGINS</b>	<b>1,948,809</b>	<b>2,964,257</b>

# Wired for Service:

Honoring the Lineworkers Who Keep  
Our Communities Powered





In the quiet hours before dawn breaks, while many of us are still nestled in our beds, lineworkers begin their day, often clad in flame-resistant clothing, safety glasses, rubber gloves, and thick, heavy boots.

They are the individuals who epitomize dedication to service in its purest form. As we celebrate Lineworker Appreciation Day on April 14, this is an important moment to reflect on the essential role they play in our daily lives.

Amid towering utility poles and power lines, lineworkers exhibit a strength that goes far beyond the physical. Whether battling inclement weather, troubleshooting technical problems, or navigating treacherous heights, lineworkers demonstrate resilience and a quiet determination to keep our lights on, our homes comfortable, and our communities connected.

Perennial crews travel across our two-county service territory, building, maintaining, and repairing parts of our local system. Their extraordinary skills ensure our homes remain connected to the grid, businesses stay operational, and emergency services remain accessible—a lifeline that connects us all.

In moments of crisis, when the lights go out and we find ourselves literally "powerless" to do anything, lineworkers emerge as beacons of hope. Their swift response in restoring power brings back our enjoyed dependence of electricity. It reminds us of their unique abilities and developed skillset we always rely on. Whether repairing storm-ravaged power lines or ensuring continuity during emergencies, their unwavering commitment illuminates life when we need it most.



Shayde Linabery and Christopher Stutzman frame a pole.

Perennial lineworkers also answer the call beyond the boundaries of home. Our crews travel to fellow districts, near or far, when widespread outages occur and additional support is needed.

This month, as we celebrate the remarkable men and women who ensure reliable power, let's recognize their unwavering dedication to the local communities they serve.

The next time you flip a switch, please take a moment to remember those who make it possible—lineworkers, who are wired for service and dedicated to illuminating life.

To send a thank you note to Perennial lineworkers scan the QR code.



Shayde Linabery, Christopher Stutzman, Kory McManigal, and Will Obrinsky frame a pole.

THANK A  
LINEWORKER



SCAN THE  
QR CODE





# UTILITY LINE SCHOLARSHIP RECIPIENTS

## Thane Wetjen

Thane, the son of Erik and Nichole Wetjen, soon to be a graduate of Heartland Community School, will be one of our two utility line scholarship recipients this year. Thane's mother inspired Thane to be a lineworker by encouraging him to attend Youth Energy Leadership Camp in 2024. After attending camp, he was really interested in pursuing a career in utility line. In October of 2024 Wetjen came to Perennial to do a job shadowing. Thane stated, "I am looking forward to becoming a utility line technician because I want to work outdoors doing hands on work." This scholarship will assist Wetjen in achieving his goal of earning a degree in utility line work.

When Thane has free time, he enjoys hanging out with his friends, being a beekeeper, playing and watching sports, and fishing with his grandfather. His desire to work outdoors will make him a great addition to any line crew. Wetjen will be awarded a \$1,000.00 per year scholarship to attend a college with an accredited utility line program. Thane plans to attend Northeast Community College this fall.

Congratulations Thane, Perennial Public Power District wishes all the best as he pursues his career as a utility line technician.



## Tyler Neville

Tyler, the son of Mark and Teri Neville, a 2021 graduate of McCool Junction High School, will be one of our two utility line scholarship recipients this year. Neville attended Northeast Community College after high school where he received his welding degree in 2022. Tyler became interested in utility line as a career after talking to Perennial employees, Dustin Arduser and Steve Gerken. Tyler stated, "I am looking forward to learning new things and being able to help out the community." This scholarship will assist Neville in achieving his goal of earning a degree in utility line work.

When Tyler has free time, he enjoys running, lifting weights, playing basketball, coed softball, and volleyball. His desire to work outdoors will make him a great addition to any line crew. Neville will be awarded a \$1,000.00 scholarship to attend a college with an accredited utility line program. Tyler plans to attend Mitchell Technical Institute in Mitchell, South Dakota this fall.

Congratulations Tyler, Perennial Public Power District wishes all the best as he pursues his career as a utility line technician.





# P E R E N N I A L EMPLOYEE SPOTLIGHT

## Luke Gruber

Operations Coordinator



Luke Gruber is celebrating working at Perennial for ten years in May.

Gruber attended the Utility Line program at Northeast Community College (NECC) in Norfolk after he graduated from high school as

a recipient of Perennial's Utility Line Scholarship.

After completing the program at NECC, he started his career at Perennial in May 2015 as an apprentice line technician. Apprentice linemen must complete Perennial's apprentice line program and perform satisfactorily in the field for several years before they can advance to journeyman line technicians. Luke advanced to a journeyman in 2019. Today, Luke serves Perennial as an operations coordinator.

Gruber stated "My favorite part of the job is seeing projects get completed.

From taking a phone call for a new service request to seeing the finished work order."

Luke lives in rural Waco with his wife Allie and daughter Anistyn. After work Gruber volunteers for the Teammates program as a Mentor and he serves on the York County Zoning Committee. Luke enjoys long-range shooting, reloading, hunting, and jeeping in his free time. Perennial is blessed to have employees like Gruber who take pride in serving the public and making sure everyone has safe and reliable electricity. Thank you for ten years of hard work and dedication, Luke!

## 2025 Perennial Board Officers and Directors

The annual election of officers took place during the Perennial Public Power District Board of Directors meeting on January 21, 2025.



**Mark Becker**  
President



**Steve Wright**  
Vice President



**Matt Clark**  
Secretary



**Dan Hendrickson**  
Treasurer

Directors: Jeff Obermier and Grant Schmidt. Regular Board Meetings are held the third Tuesday of the month at 9:00 am.

## Youth Energy Leadership Camp

Nebraska Rural Electric Association (NREA) Youth Energy Leadership Camp (YELC) isn't just about electrical education; it is about having fun, making new friends, learning leadership skills, and trying new things. All you need is your awesome personality! You could even win a trip to serve as a Nebraska Ambassador to the 2026 National Rural Electric Cooperative Association Youth Tour in Washington D.C.

To be eligible you must currently be in the 9th, 10th, or 11th grade and be a Perennial customer. This year's camp will be held July 21 – 25, 2025 at Camp Comeca in Cozad, Nebraska. Space is limited and this popular camp fills up fast. If you are interested in attending this exciting camp, please contact Courtney Giesenhagen by phone, at 402-362-3355 or e-mail: [cgiesenhagen@perennialpower.com](mailto:cgiesenhagen@perennialpower.com). The application deadline is **Friday, May 9, 2025**.



### Turn your suds into savings.

Lower your energy use in the laundry room by washing clothes with cold water whenever possible, as heating water accounts for most of the energy used in a laundry cycle. Wash full loads to make the most of energy savings, and use high-efficiency detergent designed for cold washes. For drying cycles, clean the lint filter before each load to improve airflow and use dryer balls to reduce drying time.