**MINUTES OF**
**BOARD OF DIRECTORS MEETING**
**PERENNIAL PUBLIC POWER DISTRICT**
**September 15, 2026**

The regular monthly meeting of the Board of Directors of Perennial Public Power District was called to order by President Mark Becker at 9:00 a.m., Tuesday, September 15, 2026, in the board room at the District office in York, Nebraska. The directors in attendance were Steve Wright, Dan Hendrickson, Jeff Obermier, Grant Schmidt, and Matt Clark. Also present at the meeting was Brandon Lehman, General Manager; Steve Gerken, Manager of Operations; Jared Hain, Manager of Finance and Accounting; Lisa Jacobsen, Manager of Customer Service; Jeremy Styskal, Manager of Operational Technology; Jeff Burk, Manager of Purchasing and Warehouse; and Brian Soukup, Lead Line Technician.

In compliance with state law, legal notice announcing the date, hour, location, and availability of the agenda for the meeting was published in advance in the York News-Times on September 11, 2026 for the meeting notice.

President Becker announced that there is a posting of the Nebraska Open Meetings Act on the back wall of the room that is available for viewing by the public, that copies of the Act are also available and will be provided to the public upon request, and that the District reserves the right to adjust the order of items on the Agenda and may act on any of the items.

1. **Approval of the August 18, 2026, Regular Board Meeting Minutes**
   A motion was made by Schmidt to approve the minutes of the August 18, 2026, meeting. Hendrickson seconded the motion. By roll call vote, All Ayes. Motion Carried.

2. **Public Comment Period**
   No comments

3. **Management Reports**

   Financial Report
   Hain gave the financial report for the month of July 2026. Energy sold was 12,136 MWh higher than expected for July due to higher irrigation usage. Hain reviewed the income statement with margin trending $1.6M ahead of budget. He reported that funds available were $9.7M excluding PCA at the end of July. Hain reviewed the check register for August and credit card expenditures for July. A motion was made by Schmidt to accept the financial reports as presented. Obermier seconded the motion. By roll call vote, all Ayes. Motion carried.

   Customer Service Report
   Jacobsen provided an update on the Energy Efficiency Program and 2026 Beneficial Electrification. For Energywise Incentives, there is $66,963 in the proportionate contribution, $60,685 reimbursed and $8,150 waiting approval. Jacobsen reported that the NPPD allocates approximately $2M of the Energywise Funds for Beneficial Electrification. Jacobsen reported that active accounts with accumulated balances 60 days or more past due now total $22.95 as of September 10, 2026. Jacobsen reviewed the social media interactions and current community outreach events including, the State Fair, Husker Harvest Days, and local parades.

   Operations Report
   Gerken reported that crews built 3 new service and retired one service, replaced 56 rejected and storm damaged poles, more than double last months amount. A tree trimming contractor has finished trimming trees in Grafton. District crews have start trimming in Grafton, and spraying trees in the rural right-of-way under power lines. Work continues on the POET substation with both power transformers arriving at the end of September.

   The District has worked 975 days without a lost time accident as recorded on September 9th. On August 5th all line techs performed pole top and bucket rescue. During pole top

rescue, Integrated Security Solutions performed annual fire extinguisher testing. Following pole top rescue Nate Abels, with American Power, gave a presentation on Prysmian underground wire.

On August 25th a crew was dumping the hydro vac when one crew member stepped over the tongue of the vac trailer, he bumped the electric jack causing it to go down. When they were done dumping the other crew member started to drive away bending the jack. Also, on August 28th a crew was changing a pole when the digger truck pulled forward to get into position, they hit a stump sticking up in some tall grass causing a small dent in the bumper of the truck.

Gerken attended the NREA meeting in Scottsbluff on August 4th-6th. Chad Hobelheinrich and Shelly Parker attended the retirement seminar put on by NRECA at Dawson Public Power August 25th and 26th.

Purchasing and Warehouse Report
Burk presented the historical RESCO patronage allocation for the past 10 years. Burk presented conductor bids for the expected 2027 Work Plan Projects. Six bids were reviewed with varying lead times and prices. A motion was made by Clark to accept the WESCO bid, and seconded by Wright. By roll call vote, All Ayes. Motion carried.

A break was taken at 9:51 am and the meeting resumed at 10:00 am.

General Manager Report
Lehman reviewed the proposed amendment to the 2016 Wholesale Power Contract proposed by NPPD. Lehman reviewed the previous month's expense reports. A motion was made by Obermier to approve the General Manager report. Clark seconded the motion. All Ayes. Motion Carried.

4. **Consider Resolution 2026-3 Creation of Wholesale Power Supply Committee**
Lehman reviewed Resolution 2026-3 and the creation of a Wholesale Power Supply Committee. Wright made a motion to approve the resolution and Hendrickson seconded the motion. By roll call vote, All Ayes. Motion carried.

**PERENNIAL PUBLIC POWER DISTRICT**
**BOARD RESOLUTION 2026-3**

**WHEREAS,** Perennial Public Power District ("Perennial") is a public power district organized and existing as a public corporation and political subdivision under the laws of the State of Nebraska; and

**WHEREAS,** the Board of Directors of Perennial (the "Board") has previously approved, and Perennial has entered into, that certain Memorandum of Understanding (the "MOU") with Southern Public Power District, Cornhusker Public Power District, and Howard Greeley Rural Public Power District (collectively, the "Parties") to jointly and cooperatively pursue a unified search for alternate wholesale power providers; and

**WHEREAS,** the MOU provides for the establishment of a Joint Coordination Committee (the "JCC") to oversee and administer the unified search process, with each Party designating one representative, who shall be the General Manager of such Party or such other individual as that Party may designate in writing to serve in lieu of the General Manager; and

**WHEREAS,** the Board now desires to appoint Perennial's designated representative to the JCC in accordance with the terms of the MOU, and to establish a committee of the Board to provide guidance and support to such representative;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of Perennial Public Power District as follows:

1. **Appointment of JCC Representative.** The Board hereby appoints Brandon Lehman, General Manager of Perennial Public Power District, to serve as Perennial's designated representative on the Joint Coordination Committee, with full authority to participate in JCC deliberations and to act on behalf of Perennial in the manner contemplated by the MOU.

2. **Alternate Designee.** The General Manager is authorized to designate, in writing to the other Parties, an alternate individual to serve on the JCC in lieu of the General Manager as permitted under the MOU, and the Board authorizes such alternate to exercise the same authority as the designated representative in the General Manager's absence.

3. **Notice of Designation.** The General Manager is directed to provide written notice of Perennial's designated representative to all other Parties and to promptly notify the other Parties of any change in Perennial's designated representative.

4. **Creation of Board Wholesale Power Supply Committee.** The Board hereby establishes a standing advisory committee of the Board (the "Wholesale Power Supply Committee") for the purpose of providing guidance, direction, and support to the General Manager in connection with his service as Perennial's representative on the JCC. The Wholesale Power Supply Committee shall consist of two (2) members of the Board, appointed by the President of the Board, who shall serve at the pleasure of the Board. The Wholesale Power Supply Committee shall:

   (a) confer with and provide guidance to the General Manager regarding Perennial's interests, priorities, and positions with respect to the unified search process and matters before the JCC;
   (b) receive periodic reports from the General Manager on the activities, deliberations, and progress of the JCC;
   (c) make recommendations to the full Board as it deems appropriate regarding matters arising under the MOU; and
   (d) perform such other advisory functions as the Board may direct from time to time.

5. **Advisory Role; Reservation of Board Authority.** The Wholesale Power Supply Committee shall serve in an advisory capacity only and shall not have authority to bind Perennial, to direct any final action of the JCC, or to exercise any power reserved to the full Board. All matters requiring Board action shall remain subject to approval by the full Board. The Wholesale Power Supply Committee shall conduct its activities in compliance with the Nebraska open meetings and public records laws to the extent applicable.

6. **Further Actions.** The officers and General Manager of Perennial are authorized and directed to take all such further actions and to execute and deliver all such further documents and instruments as may be necessary or advisable to carry out the purposes and intent of this Resolution and the MOU.

7. **Reservation of Authority.** Consistent with the MOU, nothing in this Resolution shall be construed to obligate Perennial to enter into any specific wholesale power supply agreement or to limit the Board's independent authority over Perennial's power supply and utility operations. Any definitive wholesale power supply commitment shall remain subject to the separate approval of this Board.

8. **Effective Date.** This Resolution shall take effect immediately upon its adoption.

**ADOPTED** this ___ day of _____, 2026, by the Board of Directors of Perennial Public Power District.

_____
President, Board of Directors

## CERTIFICATE OF SECRETARY

I, the undersigned, do hereby certify that I am the duly appointed and acting Secretary of the Board of Directors of Perennial Public Power District, and that the foregoing Resolution was duly adopted at a meeting of the Board held on the ___ day of _____, 2026, at which a quorum was present and voting, and that such Resolution has not been amended, modified, or rescinded and remains in full force and effect.

_____
Secretary, Board of Directors

5. **Consider Revision to Board Policy 405, Committees of the Board of Directors**
Lehman reviewed the revisions to Policy 405 with the addition of the Wholesale Power Supply Committee. Obermier made a motion to amend the revision date of the policy to September 15th, 2026 and approve the other revisions to Policy 405. Clark seconded the motion. By roll call vote, All Ayes. Motion carried.

President Becker appointed Director Obermier and himself to the Wholesale Power Supply Committee according to the revised policy.

6. **Consider Revision to Personnel Policy 218 Longevity Awards**
Lehman presented the revisions to the policy and adjustment for inflation. Obermier made a motion to accept the revisions, and the motion was seconded by Hendrickson. By roll call vote, All Ayes. Motion carried.

7. **Review Power Purchase Agreement with Tallgrass High Plains Carbon Storage LLC.**
Lehman reviewed the agreement and the requirements of security and the construction credit. Schmidt made the motion to approve the agreement and Clark seconded the motion. By roll call vote, All Ayes. Motion carried.

8. **Report on Meetings Attended**
Becker reported on the NPPD Annual Customer meeting on August 20th and the meeting with State Senators on August 27th.

9. **2027 Wage and Benefit Proposal**
After closed session, Obermier made a motion to approve the 2027 Wage and Benefit proposal and Hendrickson seconded the motion. By roll call vote, All Ayes. Motion carried.

10. **General Manager Evaluation**
After closed session, Obermier made a motion to approve the General Manager evaluation and compensation and Wright seconded the motion. By roll call vote, All Ayes. Motion carried.

11. **Other Business**
None

12. **Closed Session**
At 10:37 am a motion was made by Hendrickson to go into closed session to discuss the Wages and Benefits. Obermier seconded the motion. All Ayes. Motion Carried. The meeting reconvened 11:08 am.

At 11:08 am a motion was made by Obermier to go into closed session to discuss the General Manager evaluation and compensation. Schmidt seconded the motion. All Ayes. Motion Carried. The meeting reconvened 11:30 am.

13. **Adjournment**
There being no further business to come before the Board of Directors, the meeting was duly adjourned at 12:01 pm.

Matt Clark, Secretary